**P230/1**

**ENTREPRENEURSHIP**

**EDUCATION**

**Paper 1**

**Jul/Aug 2019**

**3 Hours**



**MUKONO EXAMINATION COUNCIL**

**Uganda Advanced Certificate of Education**

**ENTREPRENEURSHIP EDUCATION**

Paper 1

**3 Hours**

**INSTRUCTIONS TO CANDIDATES**

* *This paper consists of two sections, section A and B*
* *Section* ***A*** *is Compulsory. Answers to this section should be precise and concise*
* *Answer* ***Four*** *questions from Section* **B.**
* *Any additional question(s) answered will* ***not*** *be marked.*
* *Make a grid and show the questions answered in their order.*

**SECTION A (20 MARKS)**

1. a) (i) Distinguish between an entrepreneur and intrapreneur. ***(02 marks)***

(ii) Mention any two entrepreneurial management skills. ***(02 marks)***

b) (i) Define the term record keeping. ***(01 mark)***

(ii) Identify any three aims of maintaining financial records in the business. ***(03 marks)***

c) (i) What is meant by the term business opportunity?

(ii) Outline any three factors considered when deciding the type of business to engage

in. ***(03 marks)***

d) (i) Differentiate between change and theory of change.  ***(02 marks)***

(ii) Give any two items included in theory of change.  ***(02 marks)***

e) Write down two:

(i) adverse effects of competition. ***(02 marks)***

(ii) ways how firms compete in business. ***(02 marks)***

1. a) Why may newspaper be preferred to Radio as a form of advertising media? ***(10 marks)***

b) When may an entrepreneur carryout sales promotions in business? ***(10 marks)***

1. a) Explain the tools used in inventory and stores management. ***(12 marks)***

b) Of what relevance is inventory management in business? ***(08 marks)***

1. a) Discuss the various sources of employee recruitment. ***(08 marks)***

b) Account for wage variation among workers in business. ***(12 marks)***

1. a) Explain the procedures involved in preparation of a plan for starting up a business.

***(06 marks)***

b) Describe the structure of an executive summary of a business plan. ***(14 marks)***

1. a) Examine the role of taxation in development of your country. ***(10 marks)***

b) Explain the essentials of a good tax system. ***(10 marks)***

1. a) Describe the different players in Uganda’s capital markets. ***(10 marks)***

b) Discuss the challenges facing Uganda securities exchange. ***(10 marks)***

* ***End -***